

PRESS RELEASE

FOR IMMEDIATE RELEASE

Indeck Magnolia, LLC Wood Pellet Plant Final Air Permit Received, Pellets Being Marketed

Magnolia, MS – September 18, 2008 - Indeck Energy Services, Inc. (“Indeck Energy”) owner of Indeck Magnolia, LLC (the “Company”), announces that the plant, now named Indeck Magnolia BioFuel Center, has received its final air permit and is marketing the plant’s wood pellet output.

The Company received the final air permit for the plant on September 5th from the State of Mississippi Department of Environmental Quality. The plant is expected to be in full commercial operation by September 1, 2009.

The Company has contracted for a major portion of wood pellet production for the plant’s first year of production with delivery beginning September 1, 2009. The Company also has a number of letters of intent for sales amounts exceeding the plant’s nameplate production capacity.

Wood pellets come in residential and industrial form. Residential pellets are less than 1% ash and are therefore the premium grade product while industrial pellets can contain more wood bark and therefore up to 3% ash. The plant can produce either grade of pellet.

Pellets can be shipped either in-bulk or in 40 lb or 20 Kg bags by rail on the Canadian National Rail Way or by truck. The Company expects to make significant bulk and bagged sales to European markets. The Port of New Orleans is one hundred miles from the plant. However, local and regional sales to both residential and industrial customers will be key to the long term success of this venture.

Indeck Energy Services, Inc. is a privately held developer, owner and operator of renewable and conventional energy projects. As one of the few remaining privately held independent power producers, Indeck Energy has grown into a full-service company that offers biofuels production and electrical generation facilities. For more than 20 years, Indeck Energy has demonstrated the imagination, know-how and determination it takes to succeed in this ever-changing industry. Indeck Energy is dedicated to helping communities achieve energy independence by using environmentally sound approaches. The company is headquartered in Buffalo Grove, IL.

For more information, please contact: Indeck Energy Services, Inc., Rick Robinson, Vice President Business Development, at 847.520.3212, rrobinson@indeck-energy.com or refer to www.indeckenergy.com.

For information on buying wood pellets from the plant, please contact: Indeck Energy Services, Inc., Nunzio Maniaci, Manager of Business Development, at 847.520.3212, nmaniaci@indeck-energy.com or refer to www.indeckenergy.com.